

From: [D. Alan Cassidy](#)
To: [Public Hearing;](#)
CC:
Subject: Please do not allow Wal-Mart to establish a bank.
Date: Thursday, April 06, 2006 3:31:27 PM
Attachments:

To whom it may concern,

I have heard the news concerning the establishment of a "Bank of Wal-Mart." There are so many reasons why this I believe this is not a good move for our country. Wal-Mart is a very aggressive company and could cause many local banks to shut down. If this happens Wal-Mart may end up in a position to control a large amount of money in a local area and could refuse loans to small business competition. This would be too great of an edge for any corporation to have. This would be a huge concentration of financial and commercial power. There is a Wal-Mart in almost every city already, do we need a Wal-Mart bank in every city as well? I say we do not and I really do not want it.

I live in a small sized town. Since Wal-Mart has came in I have seen stores close down. My wife and I used to be members of a smaller bank. Our bank was taken over by Huntington Bank and many of our fees have went up already. I am worried what impact a bank of Wal-Mart would have on our banking situation. I don't want to see more fee increases as banks struggle to stay solvent as Wal-Mart takes their business. I really do not want to have to shop at Wal-Mart and bank at Wal-Mart as well. Wal-Mart is large enough already. Please attend this hearing along with the rest of the FDIC and hear what both sides have to say. Also please remember me and people like me. Remember how some of us feel about this.

Thank you for your time,
D. Alan Cassidy